

# PHILIPPINE DEPOSIT INSURANCE CORPORATION

## STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND For the Period Ended March 31, 2024

(With Comparative Figures For the Period Ended February 29, 2024)  
In Million Pesos

	March	February	Increase/(Decrease)	
			Amount	%
<b>PERMANENT INSURANCE FUND</b>				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
<b>RESERVES FOR INSURANCE LOSSES</b>				
Balance at beginning of the year	279,334.38	279,334.38	-	0.0%
Additions/(deductions)	9,000.00	6,000.00	3,000.00	50.0%
<b>Balance at end of the period</b>	<b>288,334.38</b>	<b>285,334.38</b>	<b>3,000.00</b>	<b>1.1%</b>
<b>RETAINED EARNINGS</b>				
Balance at beginning of the year	27,757.39	27,757.39	-	0.0%
Net income	5,302.87	3,610.13	1,692.73	46.9%
Dividends to the National Government	(4,225.19)	-	(4,225.19)	0.0%
<b>Balance at end of the period</b>	<b>28,835.07</b>	<b>31,367.52</b>	<b>(2,532.45)</b>	<b>-8.1%</b>
<b>Deposit Insurance Fund</b>	<b>320,169.45</b>	<b>319,701.90</b>	<b>467.55</b>	<b>0.1%</b>

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